

A public meeting of the City of La Grande Urban Renewal Agency will be held on June 2, 2021 at 6:00 pm via electronic communication due to Coronavirus social distancing requirements. The meeting will be available for viewing the City's scheduled Charter Communications channel 180 beginning at 6:00 p.m. You may also view the meeting on the La Grande Alive website at <https://EOAlive.tv> or on the Eastern Oregon Alive.TV Facebook page at <https://www.facebook.com/EOAlive.TV>. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2021 as approved by the La Grande Urban Renewal Agency's Budget Committee. Any person may listen to and/or participate with questions as described below. It is strongly recommended that the public submit comments or questions in writing in advance of the meeting. Written comments received by 5:00 p.m. on June 1, 2021, will be read during the public comment section of the meeting. Comments can also be made by phone on a scheduled basis during the public comment section of the meeting. Comments, both written and phone in, will be subject to a three-minute limit per community member. To schedule public comment using the phone in option, please provide your name, phone number and address with the City via phone message at 541-962-1309 or email to rstrope@cityoflagrande.org. You will be called during the public comments section of the meeting. Public comment must be scheduled no later than 12:00 p.m. on June 1, 2021. A summary of the budget is presented below. A copy of the budget may be inspected online at www.cityoflagrande.org or obtained by mail or via email request to hrakovich@cityoflagrande.org or phone request via phone message to 541-962-1313. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

Contact: Robert Strope

Telephone: 541-962-1309

Email: rstrope@cityoflagrande.org**FINANCIAL SUMMARY - RESOURCES**

TOTAL OF ALL FUNDS	Actual Amount 2019-20	Adopted Budget This Year 2020-21	Approved Budget Next Year 2021-22
Beginning Fund Balance/Net Working Capital	\$ 1,155,566	\$ 983,910	\$ 1,083,896
Federal, State and All Other Grants	\$ -	\$ -	\$ -
Revenue from Bonds and Other Debt	\$ -	\$ -	\$ -
Interfund Transfers	\$ 697,744	\$ 1,723,719	\$ 1,612,518
All Other Resources Except Division of Tax & Special Levy	\$ 55,885	\$ 58,535	\$ 40,330
Revenue from Division of Tax	\$ 684,157	\$ 1,060,000	\$ 1,125,000
Total Resources	\$ 2,593,352	\$ 3,826,164	\$ 3,861,744

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Materials and Services	\$ 282,701	\$ 354,169	\$ 358,065
Capital Outlay	\$ 463,173	\$ 1,227,550	\$ 1,254,453
Debt Service	\$ 260,089	\$ 251,243	\$ 256,442
Interfund Transfers	\$ 697,744	\$ 1,723,719	\$ 1,612,518
Contingencies	\$ -	\$ 150,000	\$ 150,000
Unappropriated Ending Balance and Reserved for Future Expenditure	\$ 889,645	\$ 119,483	\$ 230,266
Total Requirements	\$ 2,593,352	\$ 3,826,164	\$ 3,861,744

FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program FTE for that unit or program			
URBAN RENEWAL	\$ 2,593,352	\$ 3,826,164	\$ 3,861,744
FTE	\$ -	\$ -	\$ -
Total Requirements	2,593,352	3,826,164	3,861,744
Total FTE			

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

Urban Renewal is levying \$62,078,898 in the increment value vs. 100%

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding July 1, 2021	Estimated Debt Authorized, But Not Incurred on July 1
Other Bonds	\$1,845,000	\$0
Other Borrowings	\$668,403	\$0
Total	\$2,513,403	\$0