

RECAP 2024-2028

GENERAL FUND

	FY2022-23 Actual	Y2023-24 Budget	FY2024-25	FY2025-26	FY2026-27	FY2027-28	
BEGINNING CASH ON HAND	\$ -	\$ 8,146,627	\$ 11,505,482	\$ 9,008,097	\$ 6,809,625	\$ 5,387,421	\$ 3,833,643
REVENUES:							
Property Taxes	\$ 35,409,824	\$ 5,399,762	\$ 5,629,978	\$ 5,810,137	\$ 5,996,062	\$ 6,187,936	\$ 6,385,950
URA Underlevy	\$ 2,286,745	\$ 357,754	\$ 428,991	\$ 375,000	\$ 375,000	\$ 375,000	\$ 375,000
Franchise Collections	\$ 8,656,725	\$ 1,447,600	\$ 1,331,000	\$ 1,384,240	\$ 1,439,610	\$ 1,497,194	\$ 1,557,082
Fees, Charges & Services	\$ 25,095,495	\$ 4,225,270	\$ 4,010,389	\$ 4,090,597	\$ 4,172,409	\$ 4,255,857	\$ 4,340,974
From other governments	\$ 6,447,125	\$ 2,196,370	\$ 850,151	\$ 850,151	\$ 850,151	\$ 850,151	\$ 850,151
Miscellaneous	\$ 956,472	\$ 350,972	\$ 121,100	\$ 121,100	\$ 121,100	\$ 121,100	\$ 121,100
Transfers In	\$ 3,693,580	\$ 575,880	\$ 567,700	\$ 600,000	\$ 650,000	\$ 650,000	\$ 650,000
TOTAL GEN FUND RESOURCES	\$ 82,545,967	\$ 14,553,608	\$ 12,939,309	\$ 13,231,225	\$ 13,604,331	\$ 13,937,238	\$ 14,280,256

EXPENDITURES:

PAYROLL COSTS

	FY2022-23 Actual	FY2023-24 Budgeted	FY2024-25	FY2025-26	FY2026-27	FY2027-28
	\$ 7,966,374	\$ 9,672,608	\$ 9,772,006	\$ 10,313,964	\$ 11,071,033	\$ 11,805,039
		EA	Management	Fire Union	Police Assoc.	
		2%	2%	2%	2%	2%
			3.0%	3.0%	3.5%	3.5%
			2.0%	2.0%	3.5%	3.5%
			2.0%	3.5%	3.5%	3.5%
			7.5% Health cost increase			
TOTAL PAYROLL COSTS	\$ 60,601,024	1.6% for T1/T2 & 1.62% for OPSRP PERS increase in 2023-24, 7.5% PERS increase in 2026-27				

MATERIAL & SERVICES

FY2022-23 Actual	\$ 2,817,737	
FY2023-24 Budgeted	\$ 5,222,064	172 not including cap expense nor is gen fund recognizing revenue for this
FY2024-25	\$ 5,098,191	
FY2025-26	\$ 3,845,571	Materials & Service costs include 2% increase each year
FY2026-27	\$ 3,922,483	
FY2027-28	\$ 4,000,932	
TOTAL MATERIAL & SERVICES	\$ 24,906,978	

CAPITAL OUTLAY

FY2022-23 Actual	\$ 410,642
FY2023-24 Budgeted	\$ 542,022
FY2024-25	\$ 559,500
FY2025-26	\$ 867,000
FY2026-27	\$ 497,500
FY2027-28	\$ 533,000
TOTAL CAPITAL OUTLAY	\$ 3,409,664
TOTAL EXPENDITURES	\$ 88,917,666
NET	\$ (6,371,699)

Revenue Increases:	
Property Taxes	3.2%
Franchise Collections	4.0%
Fee's Charges/Svc	2.0%
Other Governments	0%
Misc Revenue	0%
Transfers In	0%

NET ENDING CASH **\$ 1,774,928**

All 23-24 numbers are budgeted NOT estimated