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For Immediate Release

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PRESS RELEASE

Applications

La Grande, OR -- Each fiscal year, the La Grande Urban Renewal Agency (URA) has a limited amount of funding to allocate for public/private development projects within the Urban Renewal District.

The Agency will begin accepting funding applications for projects on Monday, March 13th and will accept applications until 5:00 p.m. on Friday, May 26th, for the Fiscal Year beginning July 1, 2023. Applications received after this deadline will not be accepted for this funding cycle.

Application forms and information packets will be available on-line on the City of La Grande Website and at the City of La Grande Planning and Economic Development Office, 1000 Adams Avenue, second floor. Applicants may also request a packet via email by contacting Kendra VanCleave at KVanCleave@cityoflagrande.org.

In order to be considered for Urban Renewal funding, projects must be located within the Urban Renewal District, meet all application requirements, and be ready to begin within six (6) months of funding award notification and be completed within twenty-four (24) months of application. The meeting to award funds is currently scheduled for July 10, 2023. Funding is limited to the amount budgeted by the URA, which will be finalized in June. This will be a competitive round of funding; there is no guarantee all qualified applicants will receive funding.

The maximum funding available for any one project is 50% of total project costs, up to \$75,00. Projects must have a minimum of \$10,000 in total project costs. Payment is on a reimbursement basis only. New construction projects located at the La Grande Business and Technology Park may be eligible for up to \$100,000, depending on the specific lot, using the newly created Traded Sector/ La Grande Business & Technology Park Grant Fund. Payment is on a reimbursement basis only.

Downtown projects that include historic building façade improvements should contact the Economic Development Department for additional information as they may be subject to Landmarks Commission review and approval.

Questions should be directed to Timothy Bishop, Economic Development Director; 541-962-1307 or tbishop@cityoflagrande.org.