



## PRESS RELEASE

### For Immediate Release

DATE: May 7, 2020

CONTACT: Christine Jarski, (541) 962-1307; [cjarski@cityoflagrande.org](mailto:cjarski@cityoflagrande.org)

### CITY OF LA GRANDE AWARDS 3<sup>RD</sup> ROUND OF EMERGENCY LOANS

La Grande, OR – The City of La Grande has just completed the third round of loans for the City’s Emergency Loan Program. In total, 22 Emergency Loans for small businesses in La Grande have been approved totaling \$169,020. “It is critical to our City to keep our small businesses alive,” said Mayor Steve Clements. “The Emergency Loan Program is an opportunity for the City to provide help to our qualifying small businesses to help sustain them through this crisis.”

The City still has loan funds available and will review applications weekly until all loan funds are used. If you are a small business located in the City of La Grande and need financial assistance, you can apply for a loan of up to \$10,000 at 1% interest with no payments and no interest for six months.

**Applications can be downloaded** in the Blog Post at [lgnitemybusiness.org](http://lgnitemybusiness.org). If you have questions, please contact Christine Jarski at [cjarski@cityoflagrande.org](mailto:cjarski@cityoflagrande.org) or (541) 962-1307.

#### *Criteria for Eligible Businesses:*

- *MUST be physically located within the City of La Grande City Limits;*
- *Those immediately impacted by public health restrictions;*
- *Had 50 or fewer employees when operating at full scale (defined as December 2019);*
- *Were generally stable/strong prior to the crisis.*

**###END###**